

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature RequiredJune 12, 2023
Date

Secretary of the Board - Original Signature RequiredJune 12, 2023
Date

Chief School Administrator - Original Signature RequiredJune 12, 2023
DateRobert E Saul

Contact Person(610)966-8300 Extn :
Telephone Extensionrsaul@eastpennsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : East Penn SD	COUNTY : Lehigh	AUN : 121392303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$188035431
Ending Unassigned Fund Balance	\$3547432
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.88%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 12, 2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : East Penn SD	County : Lehigh	AUN Number : 121392303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 8. 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are vaguely predictable during budget preparations.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The ending unassigned fund balance represents funds not appropriated or earmarked in the annual operating budget, which are available to mitigate current and future risks such as revenue shortfalls and unanticipated expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance represents amounts constrained by resolution of the Board of School Directors to be used in future years to mitigate the learning loss that resulted from the COVID-19 pandemic.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance represents the amount expenditures are anticipated to exceed the revenues for 2024-2025.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	150,091
0830 Committed Fund Balance	3,470,605
0840 Assigned Fund Balance	11,134,946
0850 Unassigned Fund Balance	10,815,040
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$25,420,591</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	131,033,213
7000 Revenue from State Sources	43,909,338
8000 Revenue from Federal Sources	1,957,934
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$176,900,485</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$202,321,076</u>

LEA : 121392303 East Penn SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	111,050,709
6112 Interim Real Estate Taxes	1,117,370
6113 Public Utility Realty Taxes	110,211
6114 Payments in Lieu of Current Taxes - State / Local	10,880
6150 Current Act 511 Taxes - Proportional Assessments	13,555,403
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,698,830
6500 Earnings on Investments	1,260,000
6700 Revenues from LEA Activities	205,470
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,670,004
6910 Rentals	40,161
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	78,725
6990 Refunds and Other Miscellaneous Revenue	135,450
REVENUE FROM LOCAL SOURCES	\$131,033,213
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,725,666
7112 Basic Education Funding-Social Security	2,878,973
7160 Tuition for Orphans Subsidy	189,030
7271 Special Education funds for School-Aged Pupils	4,572,035
7311 Pupil Transportation Subsidy	2,337,133
7312 Nonpublic and Charter School Pupil Transportation Subsidy	284,515
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	624,053
7330 Health Services (Medical, Dental, Nurse, Act 25)	159,357
7340 State Property Tax Reduction Allocation	2,289,194
7360 Safe Schools	456,896
7505 Ready to Learn Block Grant	705,924
7820 State Share of Retirement Contributions	12,686,562
REVENUE FROM STATE SOURCES	\$43,909,338
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,048,446
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	160,455
8516 Title III - Language Instruction for English Learners and Immigrant Students	18,092
8517 Title IV - 21st Century Schools	83,832

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	610,405
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	36,704
REVENUE FROM FEDERAL SOURCES	\$1,957,934
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	176,900,485

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$111,050,709	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,289,194</u>	
Total Approx. Tax Revenue:	\$113,339,903	
Approx. Tax Levy for Tax Rate Calculation:	\$117,726,521	
	Lehigh	Total

2022-23 Data		
a. Assessed Value	\$5,760,786,200	\$5,760,786,200
b. Real Estate Mills	19.6766	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$5,920,545,357	\$5,920,545,357
d. Assessed Value	\$5,836,714,000	\$5,836,714,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$113,352,686	\$113,352,686
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$113,352,686	\$113,352,686
(f Total * g)		
i. Base Mills Subject to Index	19.6766	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.20000%	96.20000%
k. Tax Levy Needed	\$117,726,521	\$117,726,521
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	20.1700	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$117,726,521	\$117,726,521
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$115,437,327
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$111,050,709
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$111,050,709	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,289,194</u>	
Total Approx. Tax Revenue:	\$113,339,903	
Approx. Tax Levy for Tax Rate Calculation:	\$117,726,521	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.6407	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$120,473,863	\$120,473,863
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,563.00	
Number of Homestead/Farmstead Properties	15006	15006
Median Assessed Value of Homestead Properties		\$211,900

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$111,050,709
Amount of Tax Relief for Homestead Exclusions	<u>\$2,289,194</u>
Total Approx. Tax Revenue:	\$113,339,903
Approx. Tax Levy for Tax Rate Calculation:	\$117,726,521
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,289,194	Lowering RE Tax Rate	\$0	\$2,289,194
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,289,194

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lehigh	5,836,714,000	20.1700	117,726,521				96.20000%		
Totals:	5,836,714,000		117,726,521	-	2,289,194	=	115,437,327	X	96.20000% = 111,050,709
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		11,525,000		11,525,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		2,030,403		2,030,403
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							13,555,403		13,555,403
Total Act 511, Current Taxes									13,555,403
Act 511 Tax Limit -->					5,920,545,357	X	12		71,046,544
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	19.6766	20.1700	2.51%	Yes	4.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	79,557,329
1200 Special Programs - Elementary / Secondary	30,363,561
1300 Vocational Education	3,244,606
1400 Other Instructional Programs - Elementary / Secondary	238,241
1500 Nonpublic School Programs	46,248
1600 Adult Education Programs	902,514
Total Instruction	\$114,352,499
2000 Support Services	
2100 Support Services - Students	7,100,439
2200 Support Services - Instructional Staff	5,071,421
2300 Support Services - Administration	8,008,089
2400 Support Services - Pupil Health	2,544,044
2500 Support Services - Business	1,332,514
2600 Operation and Maintenance of Plant Services	15,665,502
2700 Student Transportation Services	9,938,160
2800 Support Services - Central	2,325,852
2900 Other Support Services	156,413
Total Support Services	\$52,142,434
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,077,520
3300 Community Services	82,413
Total Operation of Non-Instructional Services	\$2,159,933
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	128,448
Total Facilities Acquisition, Construction and Improvement Services	\$128,448
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,833,817
5200 Interfund Transfers - Out	4,464,200
5900 Budgetary Reserve	8,954,100
Total Other Expenditures and Financing Uses	\$19,252,117
Total Estimated Expenditures and Other Financing Uses	\$188,035,431

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	42,080,868
200 Personnel Services - Employee Benefits	27,903,233
300 Purchased Professional and Technical Services	846,000
400 Purchased Property Services	631,612
500 Other Purchased Services	5,429,999
600 Supplies	2,606,583
700 Property	42,720
800 Other Objects	16,314
Total Regular Programs - Elementary / Secondary	\$79,557,329
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,469,174
200 Personnel Services - Employee Benefits	7,587,397
300 Purchased Professional and Technical Services	6,614,108
500 Other Purchased Services	3,639,165
600 Supplies	49,681
800 Other Objects	4,036
Total Special Programs - Elementary / Secondary	\$30,363,561
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,244,606
Total Vocational Education	\$3,244,606
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	128,484
200 Personnel Services - Employee Benefits	54,157
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	10,000
500 Other Purchased Services	7,600
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$238,241
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	46,248
Total Nonpublic School Programs	\$46,248
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	1,265
500 Other Purchased Services	895,549
600 Supplies	2,700
Total Adult Education Programs	\$902,514
Total Instruction	\$114,352,499
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,911,056

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,622,386
300 Purchased Professional and Technical Services	488,892
500 Other Purchased Services	10,320
600 Supplies	59,610
800 Other Objects	8,175
Total Support Services - Students	\$7,100,439
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,405,432
200 Personnel Services - Employee Benefits	2,034,884
300 Purchased Professional and Technical Services	134,058
400 Purchased Property Services	2,510
500 Other Purchased Services	33,872
600 Supplies	391,195
800 Other Objects	69,470
Total Support Services - Instructional Staff	\$5,071,421
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,312,341
200 Personnel Services - Employee Benefits	3,079,153
300 Purchased Professional and Technical Services	258,450
400 Purchased Property Services	18,150
500 Other Purchased Services	120,145
600 Supplies	163,450
800 Other Objects	56,400
Total Support Services - Administration	\$8,008,089
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,444,368
200 Personnel Services - Employee Benefits	934,476
300 Purchased Professional and Technical Services	85,500
400 Purchased Property Services	3,000
500 Other Purchased Services	500
600 Supplies	76,200
Total Support Services - Pupil Health	\$2,544,044
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	663,389
200 Personnel Services - Employee Benefits	516,835
300 Purchased Professional and Technical Services	35,140
400 Purchased Property Services	5,100
500 Other Purchased Services	13,100
600 Supplies	89,700
800 Other Objects	9,250
Total Support Services - Business	\$1,332,514
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,890,757
200 Personnel Services - Employee Benefits	4,133,547
300 Purchased Professional and Technical Services	782,875

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,010,900
500 Other Purchased Services	531,473
600 Supplies	3,261,950
700 Property	40,000
800 Other Objects	14,000
Total Operation and Maintenance of Plant Services	\$15,665,502
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	9,938,160
Total Student Transportation Services	\$9,938,160
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	967,030
200 Personnel Services - Employee Benefits	779,911
300 Purchased Professional and Technical Services	319,007
500 Other Purchased Services	45,997
600 Supplies	213,607
800 Other Objects	300
Total Support Services - Central	\$2,325,852
2900 <u>Other Support Services</u>	
500 Other Purchased Services	156,413
Total Other Support Services	\$156,413
Total Support Services	\$52,142,434
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	953,307
200 Personnel Services - Employee Benefits	461,763
300 Purchased Professional and Technical Services	78,070
400 Purchased Property Services	33,190
500 Other Purchased Services	291,090
600 Supplies	214,616
800 Other Objects	45,484
Total Student Activities	\$2,077,520
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	67,525
200 Personnel Services - Employee Benefits	5,588
400 Purchased Property Services	500
600 Supplies	8,800
Total Community Services	\$82,413
Total Operation of Non-Instructional Services	\$2,159,933
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	128,448
Total Facilities Acquisition, Construction and Improvement Services	\$128,448
Total Facilities Acquisition, Construction and Improvement Services	\$128,448

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	388,817
900 Other Uses of Funds	5,445,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,833,817
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,464,200
Total Interfund Transfers - Out	\$4,464,200
5900 <u>Budgetary Reserve</u>	
800 Other Objects	8,954,100
Total Budgetary Reserve	\$8,954,100
Total Other Expenditures and Financing Uses	\$19,252,117
TOTAL EXPENDITURES	\$188,035,431

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	33,424,650	31,243,804
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	21,036,660	17,616,580
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,327,035	1,327,035
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$55,788,345	\$50,187,419

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$55,788,345	\$50,187,419

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	16,497,000	11,052,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	819,563	853,165
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	35,175,740	36,617,945
0599 Other Noncurrent Liabilities		
Total General Fund	\$52,492,303	\$48,523,110
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	218,793	227,764
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$218,793	\$227,764
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$52,711,096	\$48,750,874

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	17,900,811	18,634,744
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$17,900,811	\$18,634,744
TOTAL INDEBTEDNESS	\$70,611,907	\$67,385,618

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	150,091
0830 Committed Fund Balance	1,289,759
0840 Assigned Fund Balance	9,448,454
0850 Unassigned Fund Balance	3,547,432
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,285,645
5900 Budgetary Reserve	8,954,100
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,389,836